

# ELIGIBILITY CERTIFICATION FOR FINANCIAL ASSISTANCE FOR CLEANUP

*This form MUST be completed FOR DETERMINATION OF ELIGIBILITY FOR FINANCIAL ASSISTANCE GRANTS*

**Alaska Statute 46.03.420(c)(4) requires a certification of tangible net worth as of July 1, 1999 in accordance with AS 46.03.450(14) for determination of eligibility for financial assistance cleanup grants.**



**Facility - Location** (Do not use P.O. Box)

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_

Facility ID Number \_\_\_\_\_

## IMPORTANT INSTRUCTIONS ON BACK PLEASE READ!

*If you need assistance completing this form, please contact the Department of Environmental Conservation Storage Tank Program at (907) 269-7520 or the Board of Storage Tank Assistance at (907) 364-2514.*

### Owner of UST System

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_

① Total assets of the owner..... \$ \_\_\_\_\_  
(as of July 1, 1999)

② Estimated upgrade costs..... \$ \_\_\_\_\_

③ Estimated cleanup costs ..... \$ \_\_\_\_\_

④ Add ② and ③ \$ \_\_\_\_\_

⑤ Subtract ④ from ① \$ \_\_\_\_\_

### Operator of UST System

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_

① Total assets of the operator..... \$ \_\_\_\_\_  
(as of July 1, 1999)

② Estimated upgrade costs..... \$ \_\_\_\_\_

③ Estimated cleanup costs ..... \$ \_\_\_\_\_

④ Add ② and ③ \$ \_\_\_\_\_

⑤ Subtract ④ from ① \$ \_\_\_\_\_

The amount in ⑤ MUST be **\$1,000,000 or less** for both owner and operator to be eligible for a financial assistance cleanup grant. If the amount is **greater** than **\$1,000,000** for either the owner or operator then you are **NOT** eligible for a financial assistance grant from the Department of Environmental Conservation.

I certify under penalty of perjury that the foregoing is true and correct to the best of my knowledge.

**This form MUST  
be signed before a  
Notary Public!  
See Other Side.**

Signed: \_\_\_\_\_  
(owner's signature)

\_\_\_\_\_  
(owner's printed name)

Date: \_\_\_\_\_

Signed: \_\_\_\_\_  
(operator's signature)

\_\_\_\_\_  
(operator's printed name)

Date: \_\_\_\_\_

# General Instructions

**1** List all of the owner's assets on the left column, and the operator's assets on the right side. If you are both owner AND operator, then only the owner's side needs to be completed. If the UST is owned by the State or a municipality, the owner's assets do not need to be listed. "Total Assets" means the total value (not just the equity value) of all assets including existing and all probable future economic benefits you will obtain or control as a result of past transactions, (such as accounts receivables) excluding the value of goodwill.

**2** Insert your total estimated costs to comply with federal and state UST upgrade requirements. This would include all estimated closure and/or upgrade costs, including site assessments, tank removal, sampling costs, excavation expenses, new tanks and equipment, etc.

**3** Insert your total estimated costs to **complete** cleanup activities associated with a release of petroleum from your regulated UST's. Include not only all the corrective action costs but also the costs associated with long term monitoring. Be careful to **not underestimate** these costs. Assume the worst case scenario when calculating these estimated expenditures. Include only future expenditures, do not include invoices or expenses already paid. *Note: The total anticipated costs should be used by both the owner and operator regardless of whether costs will be divided or borne by one entity.*

**!** The cost estimates in **2** and **3** can be deducted from **both** the owner **and** operator. *Example: UST owner Mr. Filler has estimated \$800,000 in total cleanup costs and enters that number at **3**. UST operator Mr. Vent can now also enter \$800,000 on his side of the form, at **3**.*

**4** Add the estimated upgrade costs, if any, in **3** to the estimated amounts in **2** and enter this total here.

**5** Subtract **4** from the total assets in **1**. This will give you your tangible net worth as defined in AS 46.03.450 for purposes of eligibility for financial assistance grants.

**!** The amount in **5** **MUST** be **\$1,000,000 or less** for BOTH the owner AND operator as of July 1, 1999 to be eligible for a financial assistance cleanup grant. If the amount is **greater** than \$1,000,000 for **either** the owner or operator then you are **NOT** eligible for a financial assistance grant from DEC.

**!** Both the owner AND the operator must sign this form before a Notary Public. *Note: Both the owner and operator may submit separate forms. Simply indicate "separate form" in the block intended for the other party. Use of separate forms may result in processing delays. Completion of this form does not guarantee funding. Additional requirements will apply.*

Owner	Notary Public (required)	Operator
<p>Subscribed and sworn to or affirmed before me at _____ on this _____ day of _____ in the year _____, by _____ known to me to be the person whose name is subscribed to this instrument.</p> <p>In witness whereof, I hereunto set my hand and official seal.</p> <p>_____ Notary Public (signature)</p> <p>_____ Notary's printed name</p> <p>My Commission expires _____.</p>	<p>Subscribed and sworn to or affirmed before me at _____ on this _____ day of _____ in the year _____, by _____ known to me to be the person whose name is subscribed to this instrument.</p> <p>In witness whereof, I hereunto set my hand and official seal.</p> <p>_____ Notary Public (signature)</p> <p>_____ Notary's printed name</p> <p>My Commission expires _____.</p>	